

Texas Real Estate Business

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CONSTRUCTION

COMPLETE FOR NEW KROGER MARKETPLACE

RICHMOND, TEXAS — Construction is complete for a new Kroger Marketplace at Waterside Marketplace, a shopping center located in Richmond that is owned by Jacksonville, Fla.-based Regency Centers. The new grocery and home goods store totals 123,000 square feet. It features Kroger's normal grocery sections, along with a wine shop, a natural and organic foods section, a drive-thru pharmacy, a Fred Meyer jewelry store and a home furnishing section featuring Ashley brand furniture. The center will hold its formal opening in October. Once that occurs, it will be the largest Kroger Marketplace in the state. Waterside Marketplace is a 147,917-square-foot community shopping center located at the corner of Grand Parkway and Mason Road. It is currently 65 percent leased.

GRUBB & ELLIS BROKERS INDUSTRIAL SALE

TULIA, TEXAS — Grubb & Ellis has brokered the sale of a 3,060-square-foot industrial building, located at 426 N. Highway 87 in Tulia. Chris Wright and Blake Anderson of Grubb & Ellis' Dallas office represented the seller, Walco International. The property was acquired by Rocky Wilhelm for an undisclosed amount.

NAI CRAVEY LEASES FORMER COMPUSA BUILDING

CORPUS CHRISTI, TEXAS — Corpus Christi-based NAI Cravey Real Estate Services has completed the leasing of the former CompUSA building, located at 5701 S. Padre Island Dr. in Corpus Christi. The 12,502-square-foot building will be occupied by SPID Corpus Development, which will operate a cancer facility at the site. Matt Cravey and Lynann Pinkham of NAI Cravey represented the landlord, 5701 So. Padre Island Drive LLC, in lease negotiations. Jaime Batten with the College Station, Texas, office of Keller Williams Realty represented the tenant. The building has been vacant since CompUSA closed in January 2008.

CENTRO LEASES SPACE AT SKILLMAN ABRAMS TO RESTAURANT

DALLAS — Centro Properties Group has leased 4,231 square feet within Skillman Abrams, a shopping center located in Dallas, to Stone Elephant, a bar and grill. The space is situated at the intersection of Skillman Street and Abrams Road near East Northwest Highway. Marcia Minton provided in-house representation for Centro in lease negotiations. The tenant was represented by James Hartsough of Dallas-based Swearingon Real Estate. Terms of the lease were not released.