



Corpus Christi
REGIONAL ECONOMIC
DEVELOPMENT CORPORATION

Economic Trends

May 2016

Building Permits	Apr. YTD 2016	Apr. YTD 2015	2015	2014	2013	2012
CITY OF CORPUS CHRISTI						
New Residential Permits	380	396	1,088	1,134	1,255	951
New Residential Valuation	66,356,001	\$70,641,872	\$191,238,582	\$206,769,726	\$240,582,240	\$178,097,897
New Commercial Permits	99	125	311	294	255	198
New Commercial Valuation	117,569,598	\$83,169,767	\$243,951,272	\$225,859,000	\$141,869,121	\$155,968,117

Enplanements/Corpus Christi International Airport

Bank & Credit Union Deposits (in millions for June 30 of each year)	2015	2014	2013	2012
Aransas County	\$357	\$ 310	\$ 320	\$ 314
Bee County	\$345	\$ 331	\$ 353	\$ 360
Jim Wells County	\$687	\$ 641	\$ 614	\$ 606
Kleberg County	\$442	\$ 443	\$ 443	\$ 399
Nueces County	\$8,113	\$ 7,355	\$ 6,415	\$5,975
San Patricio County	\$687	\$ 655	\$ 627	\$ 577
Total Deposits in millions	\$10,631	\$ 9,735	\$8,772	\$ 8,231
% Change	9.20%	10.98%	6.57%	11.20%

Source: FDIC & NCUA

Employment by Sector for Selected Month/Corpus Christi MSA	Apr. 16	Mar. 16	Apr. 15	Apr. 14	Apr. 13	Apr. 12
Total Nonagricultural	198,900	198,100	193,500	193,100	188,000	184,600
Mining, Logging, & Const.	24,400	24,500	24,000	26,100	23,400	22,900
Manufacturing	9,100	9,100	9,400	9,700	9,700	9,900
Trade, Transportation and Utilities	36,500	36,400	35,600	34,100	33,600	32,000
Information	2,000	2,000	2,000	2,000	2,100	2,000
Financial Activities	8,600	8,600	8,300	7,900	7,600	7,400
Professional and Business Servic	17,500	17,400	17,000	15,600	16,000	15,700

Educational and Health Services	31,200	30,900	29,600	30,400	30,000	30,500
Leisure and Hospitality	27,300	27,000	25,900	25,300	24,200	22,600
Other Services	8,200	8,100	8,000	8,000	7,600	7,400
Government	34,100	34,100	33,700	34,000	33,800	34,200

Source: Texas Workforce Commission

Unemployment Rate for 13 month period

Unemployment Rates	U.S.	Texas	Corpus Christi
Apr. 2015	5.1	4.1	4.7
May 2015	5.3	4.1	4.7
Jan. 2015	5.5	4.4	5.0
Jul. 2015	5.6	4.6	5.1
Aug. 2015	5.2	4.4	5.0
Sep. 2015	4.9	4.4	5.0
Oct. 2015	4.8	4.5	5.2
Nov. 2015	4.8	4.5	5.4
Dec. 2015	4.8	4.2	5.3
Jan. 2016	5.3	4.4	5.5
Feb. 2016	5.2	4.3	5.5
Mar. 2016	5.1	4.5	5.6
Apr. 2016	4.7	4.2	5.3

ACCRA Cost of Living Index / Comparison of Port Cities	2015 Annual Average	2014 Average Annual	2013 Average Annual	2012 Average Annual
Corpus Christi MSA	95.2	92.7	92.1	91.9
Houston, Texas	98.2	99.0	99.2	94.8
Savannah, Georgia	90.9	91.5	92.9	91.0
Miami, Florida	112.3	111.4	107.6	109.0
New Orleans, Louisiana	95.1	97.0	98.8	94.6
Baton Rouge, Louisiana	92.4	94.6	91.6	91.9
Baltimore, Maryland	112.8	109.5	113.0	116.2

National Average = 100
Source: ACCRA

Sales Tax Collection	Apr. YTD 2016	Apr. YTD 2015	2015	2014	2013	2012
City of Alice	1,820,306	4,005,714	8,533,746	12,795,806	15,019,647	17,068,671
City of Aransas Pass	337,793	615,227	1,960,325	1,883,537	1,873,427	1,854,506
City of Beeville	693,991	1,358,764	3,933,406	3,941,579	4,363,268	4,220,671
City of Corpus Christi	23,688,484	26,782,719	77,787,653	80,774,938	76,088,455	72,581,730
City of Kingsville	1,501,069	1,515,103	4,493,908	4,570,978	4,365,292	4,213,455
City of Port Aransas	461,160	439,923	1,992,045	1,914,414	1,747,363	1,654,773
City of Portland	1,604,164	1,517,438	4,720,108	4,383,452	3,934,674	4,067,006
City of Robstown	577,518	1,355,083	2,720,469	4,302,652	4,308,682	4,134,952
City of Rockport	767,094	726,015	2,396,659	2,280,251	2,093,139	1,939,196
City of Fulton	66,022	61,731	227,000	221,498	219,216	191,974
City of Ingleside	594,598	513,722	1,746,903	1,314,422	1,304,182	1,135,617

Source: Texas Comptroller of Public Accounts
This table shows the total sales tax dollars returned to a city by the Comptroller's office for their local sales tax collection.

Existing Industries April 2016 YTD	Industry Attraction Apr. 2016 YTD
New Projects This Month: 1	New Projects This Month: 0
Current Active Projects: 9	Current Active Projects: 10
Potential Jobs: 317	Potential Jobs: 2,160
Potential Investment: \$1.4 B	Potential Investment: \$1.021B
Existing Industry Visits This Month: 9	Project Site Visits This Month: 3
Existing Industry Visits YTD:45	Marketing Trips YTD: 14
Existing Industries Assisted(non-proj.)This month: 3	Site Selectors Contacted YTD: 101
Existing Industries Assisted (non-proj.) YTD: 18	Target Companies Contacted YTD: 51
For more information contact: Emily Martinez, VP	For more information contact: Tommy J. Kurtz, VP

The CCREDC thanks the following for either renewing their investment or joining the CCREDC in the Month of April:

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|------------------------------|-------------------------------------|
| *Bay, LTD. - A Berry Company | *Corpus Christi Hooks Baseball |
| Landlord Resources, LLC | Perrone, Trigger & Associates, P.C. |
| Barcom Construction | Progressive Waste Solutions |
| HDR, Inc. | Wilson Group |
| Cummings Westlake, LLC | Frost Bank |
| Engle & Associates, LLC | ZJZ Hospitality, Inc. |