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July 24, 2009

ALLIANT CAPITAL FINALIZES APARTMENT COMMUNITY REFINANCE

BROWNSVILLE, TEXAS — Alliant Capital LLC has finalized the refinance of a 120-unit apartment community in Brownsville. The transaction, which was made on behalf of Waterside Apartments, Ltd., was completed with a 10-year term and 1-year interest only at 5.69 percent. Waterside, which was built in 1983, includes apartments in nine, two-story buildings located approximately 3.5 miles from the city's commercial business district.

GRAHAM PACKAGING LEASES INDUSTRIAL BUILDING

HOUSTON — Graham Packaging has leased 40,230 square feet of warehouse space at West Loop Business Park, located at 4015 W. 11th St. in Houston. Glynn Mireless of CB Richard Ellis represented the tenant in the transaction. Mary Jo Giamailvia represented the landlord, AN/WRI Partnership, Ltd.

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LOWE ENTERPRISES AND MCSHANE DEVELOPMENT ARRANGE LEASE OF WAREHOUSE

AUSTIN, TEXAS — Lowe Enterprises and McShane Development Co. have arranged the lease of 23,200 square feet of industrial space to Rasa Floors & Carpet Cleaning, located at Tuscany Center in Austin. The 72,000-square-foot warehouse building, known as Tuscany Center 7, features 24-foot ceilings, 40-by-40 foot bays, six exterior truck docks, one drive-in door, gas heating and ESFR sprinkler system. Rasa plans to relocate to the building in November. TAG International will be the architect for the tenant build-out. Scott Womack of Jackson & Cooksey represented Rasa Floors, and Brett Arabie and Mike Tipps of Oxford Commercial represented Lowe and McShane in the lease transaction.

NAI CRAVEY ARRANGES 25,000-SQUARE-FOOT RETAIL LEASE

CORPUS CHRISTI, TEXAS — NAI Cravey Real Estate Services has arranged a 25,000-square-foot retail lease of the former Graham Central Station building to E.C. Barton Co. E.C. Barton will be expanding and relocating its Surplus Warehouse store to the 35,000-square-foot building. The company plans to move in November. Lynann Pinkham of NAI Cravey represented the E.C. Barton Co., and Ross Partlow represented the building owner in the lease transaction.

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