

Biz Buzz: 03.28.10

Staff Reports

Sunday, March 28, 2010

CORPUS CHRISTI — Financing completed for Mirador project

Mirador Life Care Retirement Community has completed the financing of its 25,000-square-foot facility in Corpus Christi, Senior Quality Lifestyles Corporation, its parent company, announced. Financing was completed through the sale of more than \$79 million in revenue bonds.

The community will serve 125 families and construction is under way. It is scheduled to open in 2011.

Senior Quality Lifestyles operates similar communities in Dallas, Houston and Austin. A fifth community is under construction in Fort Worth.

Mirador will support the Corpus Christi economy with a \$32 million construction contract, said Burt Derr, Vice President of Developmental Services of Greystone Communities. Derr projects that at the peak of construction Andres Construction will employ more than 300.

Bank opens inside Portland H-E-B store

The doors to the newest First Convenience Bank branch open at 9 a.m. Thursday inside the H-E-B in Portland.

The second branch features a bold, new color scheme, bright LCD displays and advanced technology. The bank celebrated its fifth year in Portland earlier this year and has a branch inside the Walmart.

The grand opening celebration begins at 8:30 a.m. with a ribbon cutting. KOUL 103.7 FM will broadcast live from 5 to 6 p.m.

The branch will be open from 9 a.m. to 7 p.m., Monday through Saturday, and 11 a.m. to 4 p.m. on Sunday.

First Convenience Bank is part of the First National Bank Texas family of banks, which operates more than 220 branches and a network of more than 360 ATMs across Texas.

Action Agency gets Robstown location

Nueces County Community Action Agency recently purchased the former Capital Farm Credit building at 801 E. Main in Robstown.

The almost 2,000-square-foot building sits on about .321 of an acre. After some modifications, the agency will use it as one of its offices. Nueces County Community Action Agency is a nonprofit that provides a range of community services throughout the county.

The agency was represented by Bill Odem of Joe Adame and Associates, Inc. Capital Farm Credit was represented by Josh Gaines of NAI Cravey Real Estate Services Inc.

Have any Biz Buzz? Contact Business Editor Tom Whitehurst Jr. at 886-3619 or ornbusiness@caller.com. Business writer Fanny S. Chirinos contributed this week.

