CENTRAL SOUTH TEXAS

BULLETIN

AUSTIN, TX

WEWORK OPENS 65,550 SF SPACE

WeWork has opened a 65,550 sf space over three floors at 1400 Lavaca Street. This new space was scheduled prior to the company's financial demise. The space houses WeWork's Flatiron School, a coding bootcamp & WeWork Food Labs.

EQUINOX AUSTIN OPENS FITNESS CLUB

Equinox has opened its first fitness club in 29,333 sf at 1007 S. Congress next door to Music Lane, which is under construction.

41-STORY OFFICE TOWER PLANNED

Minneapolis-based Ryan Companies is planning to build a 41-story office building at the corner of Fifth & Colorado streets which is currently the home of the technology office of Walmart as well as several adjacent restaurants.

LOREN AT LADY BIRD LAKE STARTED

New York-based Loren Hotel Group has broken ground on a 108-room luxury hotel at 211 S. Lamar Blvd called Loren at Lady Bird Lake. Construction should be complete by fourth quarter 2021.

PLAZA AT BEE CAVE SOLD

A 14.212 sf office building known as Plaza at Bee Cave was sold to an undisclosed buyer. Matt Fain of ECR represented the buyer & Patrick Ley & Haley Smith of ECR represented the seller.

MIXED-USE PROJECT FOR RAINEY STREET

River Street Partners is planning a 46-story hotel & apartment tower called River Street Market & Hotel along River Street between East Avenue & Rainey Street. The 598,000 sf project will have 251 hotel rooms, 196 apartments & 27,800 sf of restaurant & retail space.

SECOND HOMELESS SHELTER

Austin City Council plans to purchase a 71-room hotel at 7705 Metro Center Drive near Bergstrom IAH for the purpose of utilizing it for a homeless shelter. The hotel will reportedly cost the city \$6.8 million to purchase and \$1 million for renovations.

CORPUS CHRISTI, TX



HUNTINGTON SQUARE CENTER

Hunt Development, Ltd sold the 90,768 sf Huntington Square Shopping Center located at the corner of Staples & Saratoga to LRIC Corpus Christi, LP. The center is anchored by a 174,000 sf HEB Plus grocery store. The seller was represented by Lynann Pinkham with Cravey Real Estate.

LAREDO, TX

250,000 SF FOR BUCKLAND COMPLETED

The first built-to-suit facility in the 211-acre master-planned Khaledi Industrial Park at 10302 IH 35 has been completed for Buckland Global Trade Services, Inc, a Canadian-based customs broker, freight forwarded & distribution service manager for the automotive & consumer goods industry. Buckland's facility is 250,000 sf with 92 dock doors, 288 trailer parking spaces & over 150 car parking spaces.

AVANZA MOVES INTO 95,000 SF

Avanza, a Mexican customs broker, is moving into a 95,000 sf, state-of-the-art facility located in the 2,000 acre Port Grande Industrial Park which is located on the site of the former Mercedes Benz test track located east of I35 & 10 miles from the US-Mexico border.

LEON SPRINGS, TX



SANTIKOS BUILDING NEW MOVIE THEATER

Santikos Enterprises is developing a movie theater which will anchor the planned 150,000 sf Boerne Stage Crossing Shopping Center located at I10 & Boerne Stage Road.

ROCKPORT, TX

HIGH-VISIBILITY CORNER TRACT SELLS

A 62-acre tract of land located at the southeast corner of SH 35 Bypass & FM 3036 sold to Staudt Investment Properties, LLC from Rock-N-Riviera VIII, Ltd. The seller was represented by Janae Evans of the Rockport office of Evtex Companies & Cullen Realty Group based in Houston. The property is zoned "R-1 First Single Family Dwelling District" but development plans have not been announced.

ROUND ROCK, TX

TRIANGLE CENTER SOLD

NAI Partners has purchased the 58,929 sf Triangle Center located at 2000 N. Mays Street from Triangle Center I Ltd. Equitable Commercial Realty represented the seller.

SAN ANTONIO, TX



VICINIA DEVELOPMENT **UNDERWAY**

A group of local San Antonio developers, PMI 2016, recently launched development of Vicinia, a 97-acre mixed-use development at Potranco Road & West Military Drive, which is located on the site of the former Persyn family farm. Vicinia will be the first project to utilize San Antonio's Transit Oriented Development ("TOD") zoning code that encourages density near transit facilities.



Source: Methodist Healthcare

METHODIST HEALTHCARE CAMPUS

Methodist Healthcare is developing a clinical campus on 70 acres in Westover Hills which will include a full-service hospital & a 100,000 sf medical office building.

EAST END PROJECT UNDERWAY

Dallas-based Quadrant Investment Properties in under construction for a mixed-use project on five acres located at 1220 E. Commerce Street. Upon completion the project will include a 6-story, 187,000 sf office building, a 40,000 sf retail building & a 700-car parking garage. Construction will start July 2020.

SAN MARCOS, TX

SPORTSPLEX UNDERWAY

The city of San Marcos & Pursuant Ventures Development LLC are turning 30 acres on Centerpoint Road into an indoor/outdoor sports & entertainment complex that will feature eight championship baseball fields & education, computer & study rooms. Construction will commence early 2020.

WIMBERLEY, TX



BOY SCOUTS CAMP TO BE PUBLIC

Hays County has purchased 536 acres of the former 2000 acre El Ranco Cima Boy Scouts Camp along the Blanco River near Wimberley for \$13 million. The property has a mile of frontage along the Blanco River & will be utilized as parkland.